

KNIGHTS BRIDGE
PARTNERSHIP

MONTHLY INSIGHTS REPORT

November 2025



KEY RESULTS – NOVEMBER 2025

The ongoing trading challenges facing the Knightsbridge District throughout 2025 continued during November 2025, with annual declines in both footfall and spending.

The annual decline in footfall during November (-3.5%) occurred in the face of a rise in footfall in the West End (+3.4%). However, this decline was wholly driven by a drop in footfall in the west of the District (-6.6%) while footfall in the East of the District increased modestly (+1.3%).

Despite Black Friday, both domestic and international spending declined significantly from 2024 during November (-17.4% and -18.1%), which shifted the annual change for the year to date into negative territory for both domestic and international spending (-2.2% and -3.4% respectively).

The drop in spending emanated from a significant reduction in the number of both domestic and international transactions from November 2024 (-52.8% and -46.6%). However, the impact of this was mitigated by a marked increase in the average transaction value (ATV) for both domestic and international purchases (+75% and +53.3% respectively), with the ATV for international purchases remaining more than double the ATV for domestic purchases.

International spending in the Knightsbridge District during November 2025 accounted for over half of total spending (57%), which was the same proportion as during November 2024.

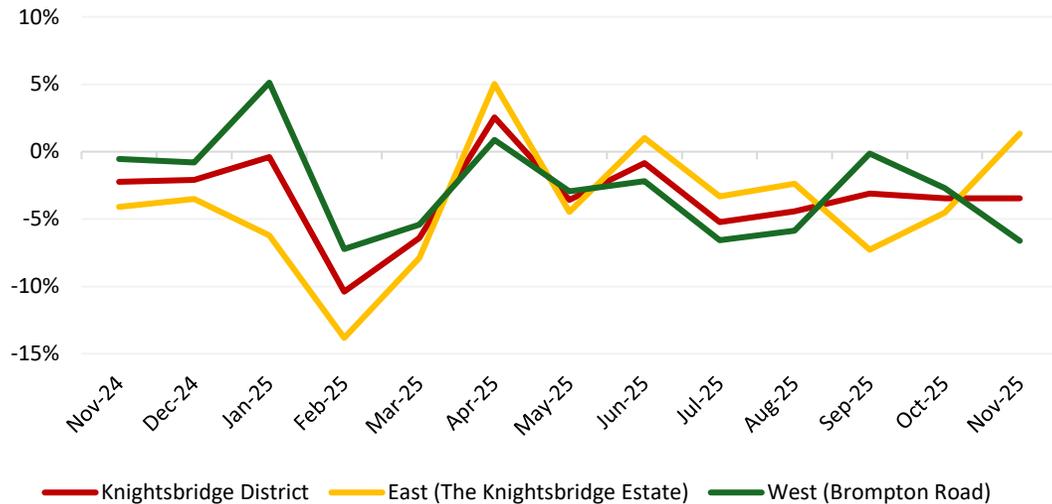
- ❖ Year on year on decrease in footfall of -3.5% (+3.4% in the West End)
- ❖ Year on year decrease in domestic spending of -17.4%
- ❖ Year on year decrease in international spending of -18.1%
- ❖ Year on year increase in domestic spending for the year to date of -2.2%
- ❖ Year on year decrease in international spending for the year to date of -3.4%
- ❖ Year on year decrease in domestic transactions of -52.8%
- ❖ Year on year decrease in international transactions of -46.6%
- ❖ Year on year increase in the ATV of domestic purchases of +75%
- ❖ Year on year increase in the ATV of international purchases of +53.5%
- ❖ International spending accounted for 57% of total spending

KEY HIGHLIGHTS – FOOTFALL – NOVEMBER 2025

Knightsbridge Footfall - November 2025		
	YoY % Change	MoM % Change
Knightsbridge	-3.5%	6.5%
The Knightsbridge Estate	1.3%	8.6%
Brompton Road	-6.6%	5.1%

Source: MRI

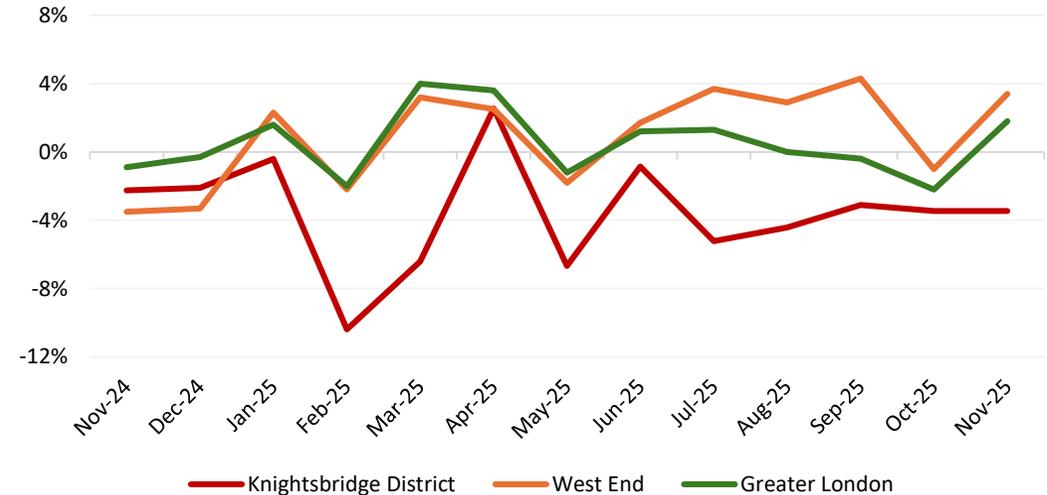
Year on Year % Change in Footfall - East and West of District



Footfall Benchmarks – November 2025		
	YoY % Change	MoM % Change
West End of London	3.4%	10.6%
Greater London	1.8%	2.8%

Source: MRI

Year on Year % Change in Footfall - District vs Benchmarks

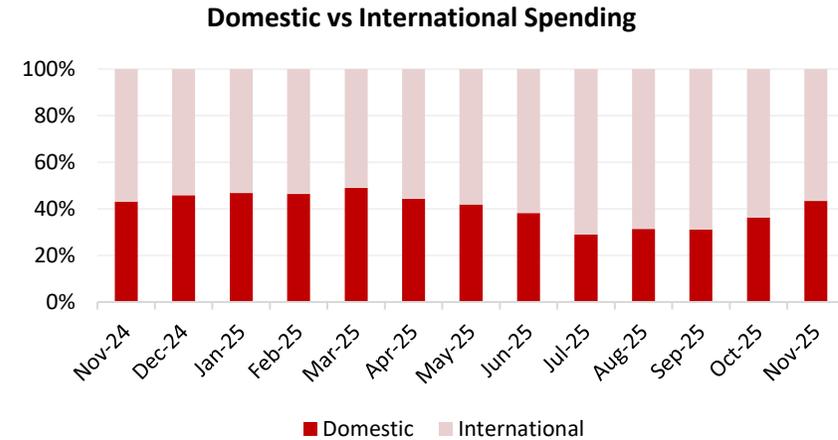
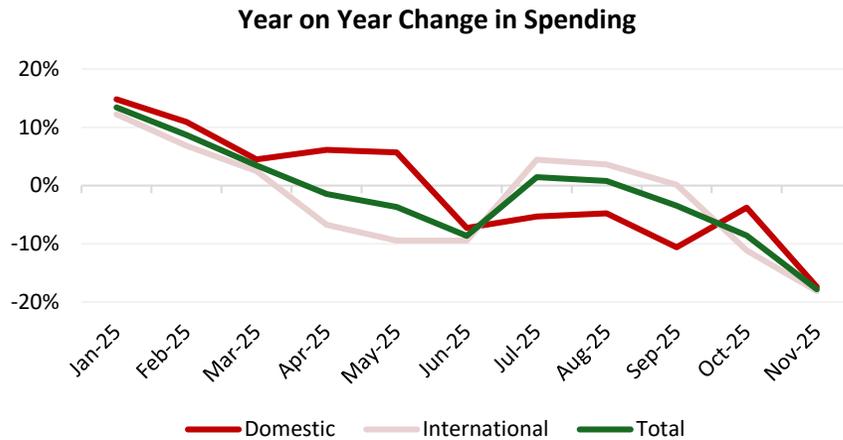


KEY HIGHLIGHTS – DOMESTIC VS INTERNATIONAL SPEND – NOVEMBER 2025

Domestic vs International Spending (£ million)			
	Domestic spending	International spending	Total spending
Nov-25	£10.11	£13.23	£23.34
Nov-24	£12.24	£16.16	£28.40

Domestic vs International Spending - % Change - November 2025			
	Domestic spending	International spending	Total spending
YoY % Change	-17.4%	-18.1%	-17.8%
MoM % Change	28.2%	-4.7%	7.2%
YoY % change YTD	-2.2%	-3.4%	-2.9%

Domestic vs International Spending Split		
	Domestic spending	International spending
Nov-25	43%	57%
Nov-24	43%	57%



Source: Savills

KEY HIGHLIGHTS – DOMESTIC VS INTERNATIONAL TRANSACTIONS – NOVEMBER 2025

Domestic Transactions - YoY % Change - November 2025

	Transactions	Average Transaction Value
Nov-25	-52.8%	75.0%
Nov-24	99.0%	-21.0%

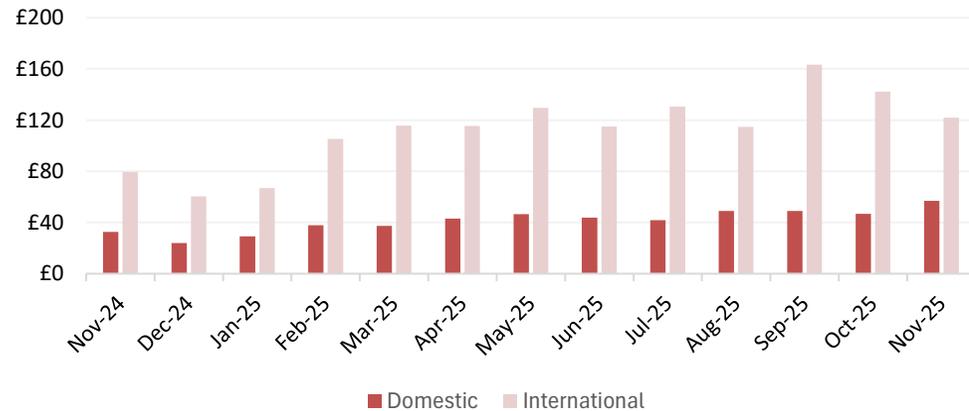
International Transactions - YoY % Change - November 2025

	Transactions	Average Transaction Value
Nov-25	-46.6%	53.3%
Nov-24	130.2%	-31.2%

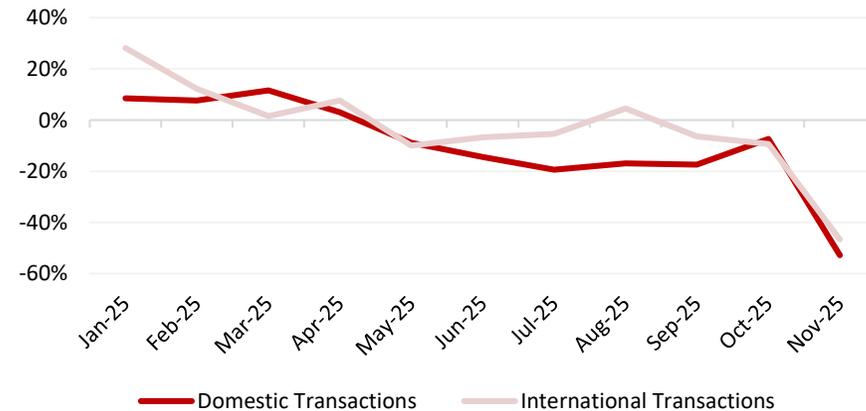
Average Transaction Value - November 2025

	Domestic Spending	International Spending
Nov-25	£56.93	£121.92
Nov-24	£32.53	£79.51

Average Transaction Value - Domestic and International



Year on Year % Change in Transactions



Source: Savills

INSIGHTS COMMENTARY – NOTES

- MRI monthly footfall is based on a 445 calendar. October 2025 spans Monday 6th October 2025 to Sunday 2nd November 2025 and November 2025 spans Monday 3rd November 2025 to Sunday 30th November 2025 . Annual % change is based on a comparison with the same weeks during October and November 2024.
- Savills spending data for the month is sourced from domestic and international Visa card transactions. The data is based on a total sample (not like for like), and so the result will reflect additions and reductions to the number of merchants in the sample, in addition to customer activity. It is estimated that the data accounts for circa 60% of total spending in the District.