

KNIGHTS BRIDGE  
PARTNERSHIP

# MONTHLY INSIGHTS REPORT

October 2025



# KEY RESULTS – OCTOBER 2025

The first month of the 2025 Golden Quarter demonstrated the ongoing trading challenges facing the Knightsbridge District during 2025, with annual declines in both footfall and spending.

Footfall declined annually during October (-3.5%), and the drop was greater than in the West End (-1%). Indeed, footfall within the District has declined annually in 11 of the past 13 months, and has underperformed the West End in 9 out of the past 13 months.

Both domestic and international spending declined from 2024 during October (-3.8% and -11.1%). Domestic spending within the Knightsbridge District has been weakening throughout 2025, with diminishing annual increases in each month between January and May 2025, followed by consecutive annual declines in each month from June to October 2025. However, some good news was provided by the fact that the drop in domestic spending during October 2025 (-3.8%) was only about a third of the drop in September 2025 (-10.6%).

International spending was strong over the summer months, with annual increases between July and September, albeit that the gains diminished in each of the three months. However, in the run up to the Golden Quarter international spending weakened during September and was virtually flat on September 2024 (+0.1%), followed by a sharp decline during October 2025 (-11.1%).

The drop in spending emanated from a reduction in the number of both domestic and international transactions from October last year (-7.3% and -9.3%). The average transaction value (ATV) for domestic transactions rose (+3.8%), which will partly have been driven by inflation. However, the international ATV - which is nearly three times as great as the domestic ATV – declined (-2%), which drove spending down further.

Two thirds of spending in the Knightsbridge District during October was derived from international spending, a similar proportion to October 2024. Only in the summer months of July to September was it slightly more significant, peaking at 71% during July 2024.

- ❖ Year on year on decrease in footfall of -3.5% (-1% in the West End)
- ❖ Year on year decrease in domestic spending of -3.8%
- ❖ Year on year decrease in international spending of -11.1%
- ❖ Year on year increase in domestic spending for the year to date of +0.3%
- ❖ Year on year decrease in international spending for the year to date of -1.4%
- ❖ Year on year decrease in domestic transactions of -7.3%
- ❖ Year on year decrease in international transactions of -9.3%
- ❖ Year on year increase in the ATV of domestic purchases of +3.8%
- ❖ Year on year decrease in the ATV of international purchases of -2%
- ❖ International spending accounted for 64% of total spending during October 2025

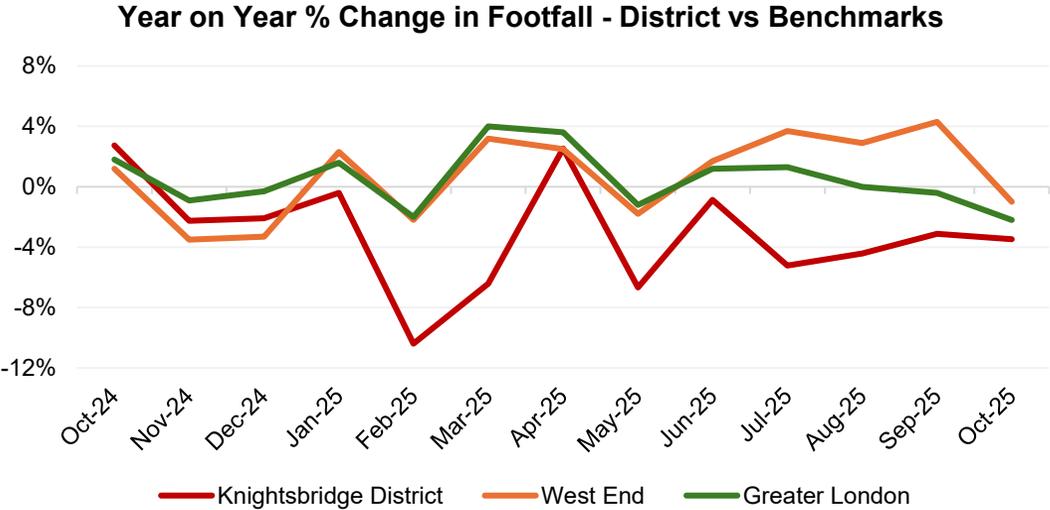
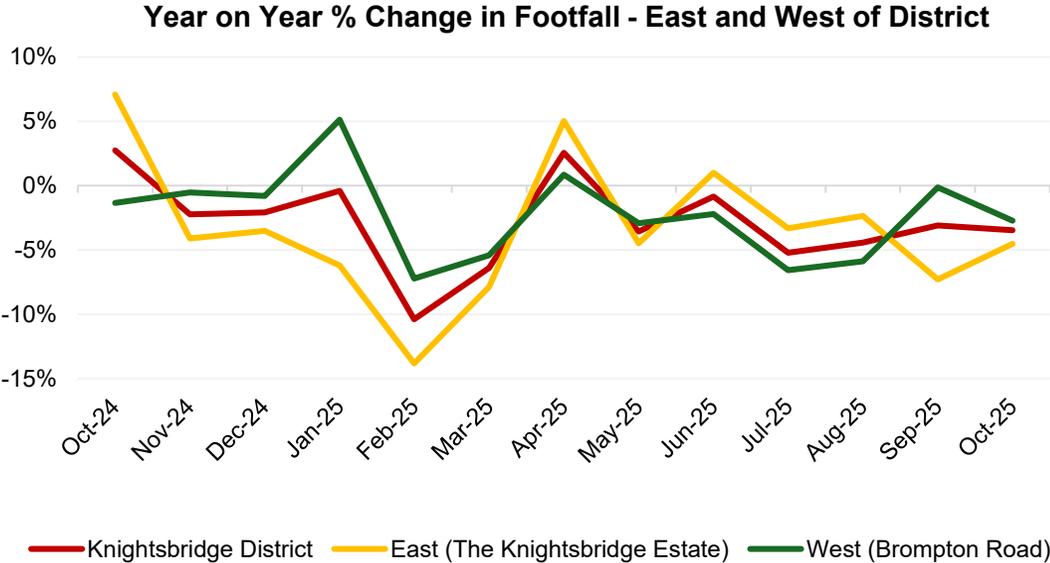
# KEY HIGHLIGHTS – FOOTFALL – OCTOBER 2025

Knightsbridge Footfall - October 2025		
	YoY % Change	MoM % Change
Knightsbridge	-3.5%	6.1%
The Knightsbridge Estate	-4.5%	8.8%
Brompton Road	-2.7%	4.3%

Footfall Benchmarks – October 2025		
	YoY % Change	MoM % Change
West End of London	-1.0%	1.2%
Greater London	-2.2%	1.9%

Source: MRI

Source: MRI



# KEY HIGHLIGHTS – DOMESTIC VS INTERNATIONAL SPEND – OCTOBER 2025

## Domestic vs International Spending (£ million)

	Domestic spending	International spending	Total spending
Oct-25	£7.89	£13.88	£21.77
Oct-24	£8.20	£15.62	£23.82

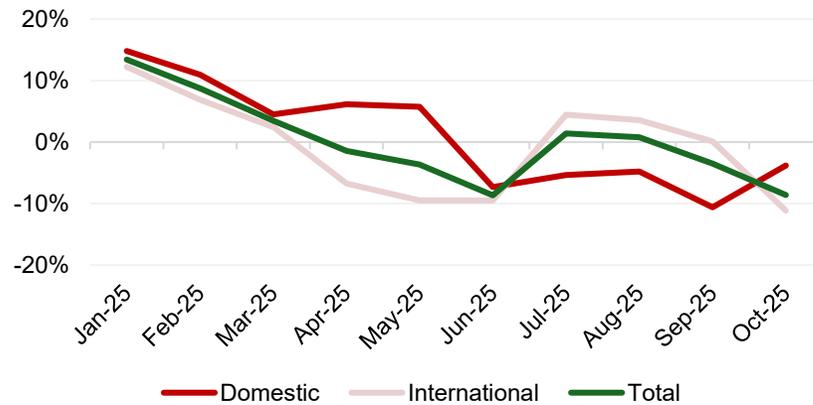
## Domestic vs International Spending - % Change - October 2025

	Domestic spending	International spending	Total spending
YoY % Change	-3.8%	-11.1%	-8.6%
MoM % Change	5.3%	-16.1%	-9.4%
YoY % change YTD	0.3%	-1.4%	-0.8%

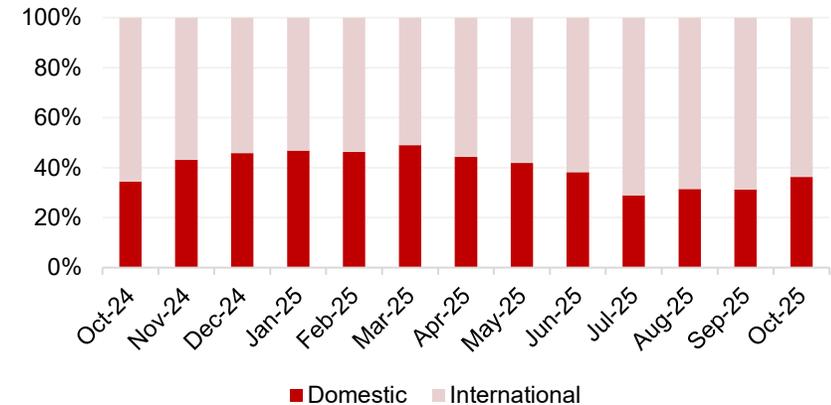
## Domestic vs International Spending Split

	Domestic spending	International spending
Oct-25	36%	64%
Oct-24	34%	66%

### Year on Year Change in Spending



### Domestic vs International Spending



Source: Savills

# KEY HIGHLIGHTS – DOMESTIC VS INTERNATIONAL TRANSACTIONS – OCTOBER 2025

## Domestic Transactions - YoY % Change - October 2025

	Transactions	Average Transaction Value
Oct-25	-7.3%	3.8%
Oct-24	2.0%	18.6%

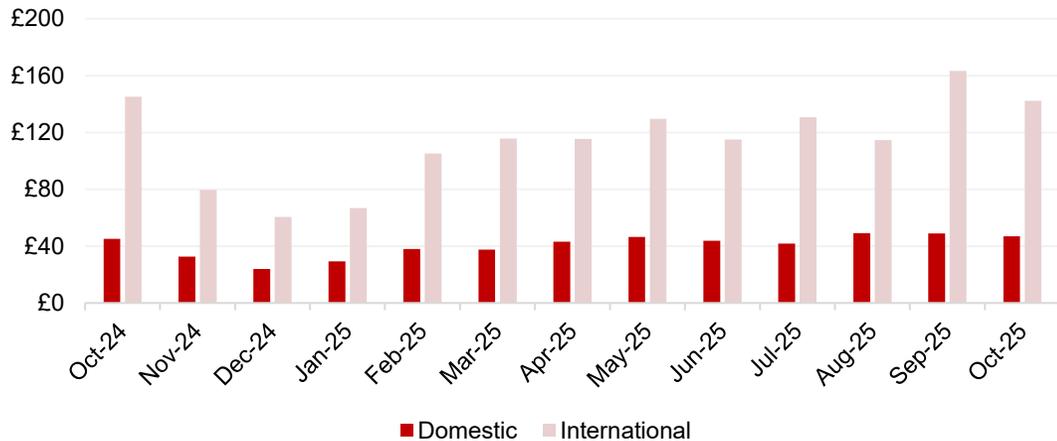
## International Transactions - YoY % Change - October 2025

	Transactions	Average Transaction Value
Oct-25	-9.3%	-2.0%
Oct-24	23.4%	1.1%

## Average Transaction Value - October 2025

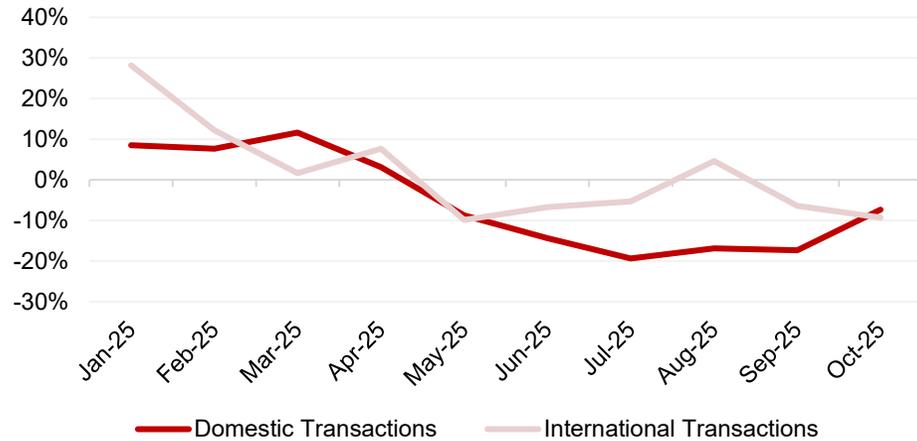
	Domestic Spending	International Spending
Oct-25	£46.82	£142.28
Oct-24	£45.10	£145.17

## Average Transaction Value - Domestic and International



Source: Savills

## Year on Year % Change in Transactions



# INSIGHTS COMMENTARY – NOTES

- MRI monthly footfall is based on a 445 calendar. September 2025 spans Monday 1<sup>st</sup> September 2025 to Sunday 5<sup>th</sup> October 2025, and October 2025 spans Monday 6<sup>th</sup> October 2025 to Sunday 2<sup>nd</sup> November 2025. Annual % change is based on a comparison with the same weeks during September and October 2024.
- Savills spending data for the month is sourced from domestic and international Visa card transactions. The data is based on a total sample (not like for like), and so the result will reflect additions and reductions to the number of merchants in the sample, in addition to customer activity. It is estimated that the data accounts for circa 60% of total spending in the District.