KNIGHTSBRIDGE PARTNERSHIP

MONTHLY INSIGHTS REPORT

February 2026

KEY RESULTS – FEBRUARY 2026

The trading performance of Knightsbridge during February 2026 continued to remain challenging; there was a notable annual decline in footfall (-7.7%), particularly compared with the West End (+0.9%), and spending stayed largely flat on February 2025 (-0.6%). However, like January spending during February 2026 is being compared with a strong comparable during February 2025, when it increased significantly from February 2024 (+8.7%). Over the two years from February 2024 to February 2026, spending in the District has increased by +8.1%.

Domestic spending rose annually during February (+1.3%) whilst international spending declined (-2.2%). Part of the drop in spending may be due to the dates of Ramadan which commenced in mid February this year but in 2025 occurred during March.

Spending during February was impacted by a reduction in the number of domestic transactions (-12%), but this was offset to some degree by an increase in the average transaction value of domestic purchases (+15.2%). The number of transactions by international customers was largely flat on February 2025 (-0.7%), however, the average transaction value declined slightly (-1.6%).

The challenge for Knightsbridge is the dominance of international shoppers which account for 53% of total spending. When this does not increase it has a significant impact on the growth in spending within the District, however, the average transaction value of international shoppers is more than twice that of domestic shoppers reinforcing their importance.

- Year on year on decrease in footfall of -7.7% (+0.9% in the West End)

- Year on year decrease in total spending of -7.2%
- Year on year increase in domestic spending of +1.3%
- Year on year decrease in international spending of -2.2%

- Year on year decrease in domestic transactions of -12%
- Year on year decrease in international transactions of -0.7%

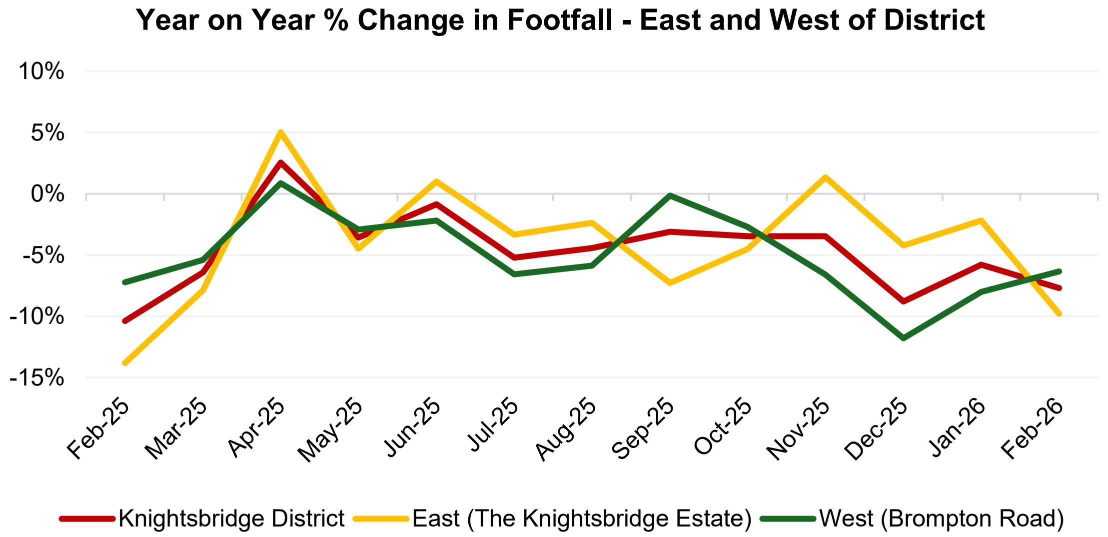
- Year on year increase in the ATV of domestic purchases of +15.2%
- Year on year decrease in the ATV of international purchases of -1.6%

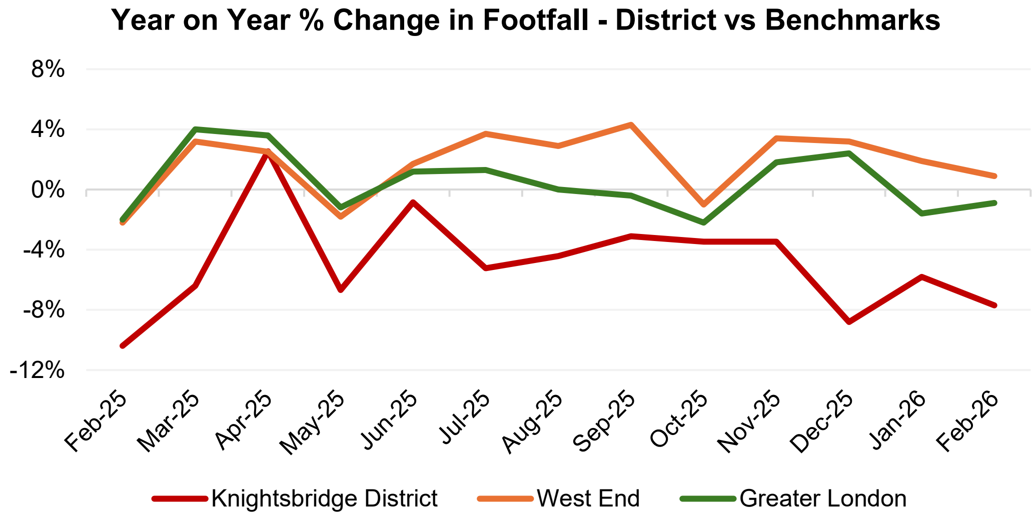
- International spending accounted for 53% of total spending

KEY HIGHLIGHTS – FOOTFALL – FEBRUARY 2026

Knightsbridge Footfall - February 2026		
	YoY % Change	MoM % Change
Knightsbridge	-7.7%	3.4%
The Knightsbridge Estate	-9.8%	0.0%
Brompton Road	-6.3%	5.6%

Footfall Benchmarks - February 2026		
	YoY % Change	MoM % Change
West End of London	0.9%	10.1%
Greater London	-0.9%	9.7%





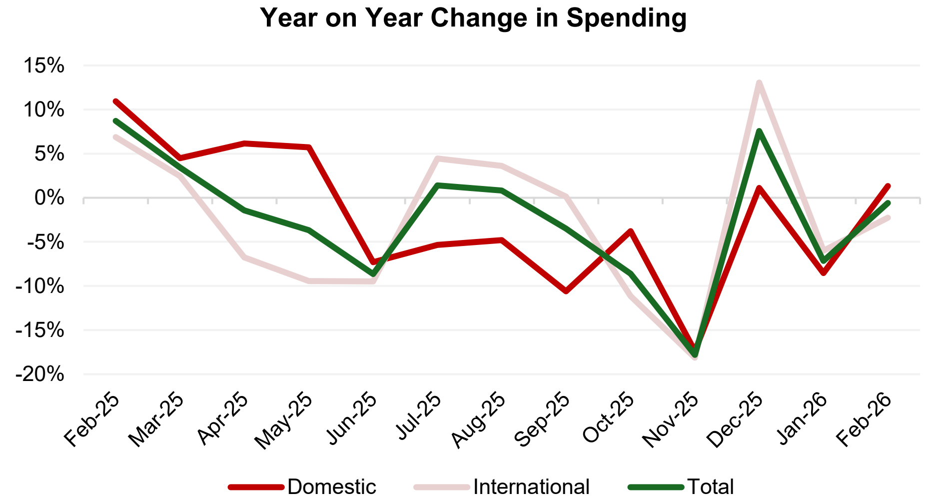
Source: MRI

KEY HIGHLIGHTS – SPENDING – FEBRUARY 2026

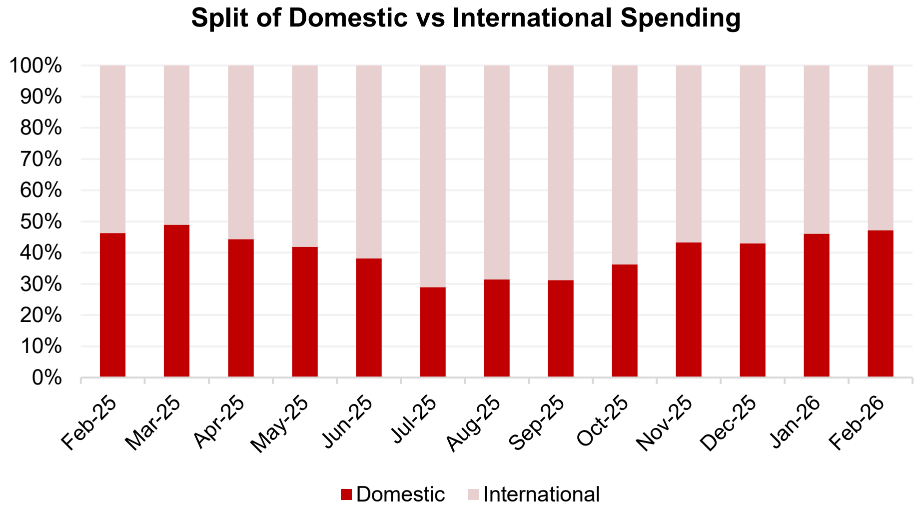
Domestic vs International Spending (£ million)			
	Domestic spending	International spending	Total spending
Feb-26	£6.55	£7.32	£13.87
Feb-25	£6.47	£7.49	£13.96

Domestic vs International Spending - % Change - February 2026			
	Domestic spending	International spending	Total spending
YoY % Change	1.3%	-2.2%	-0.6%
MoM % Change	-9.1%	-13.1%	-11.3%
YoY % change YTD	-4.1%	-4.3%	-4.2%

Domestic vs International Spending Split		
	Domestic spending	International spending
Feb-26	47%	53%
Feb-25	46%	54%



Source: Savills

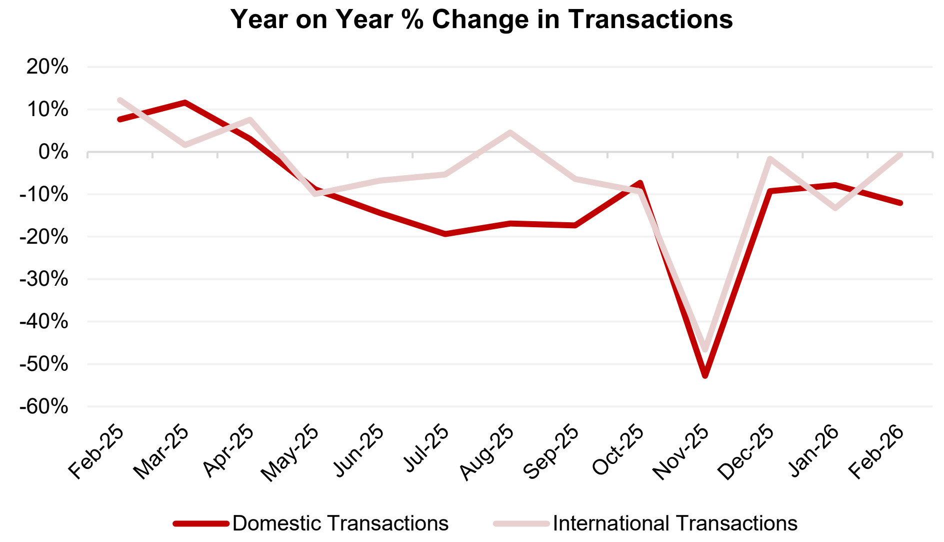


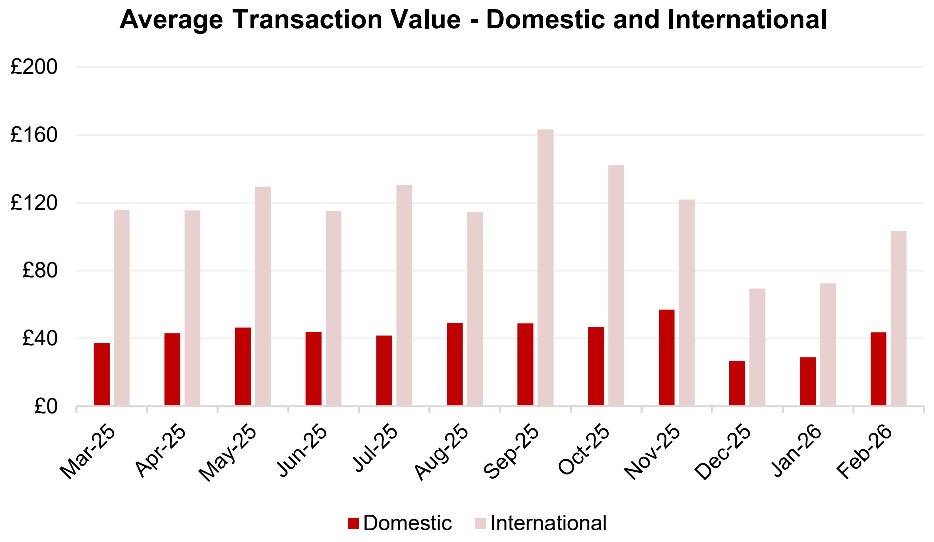
KNIGHTSBRIDGE PARTNERSHIP

KEY HIGHLIGHTS – TRANSACTIONS – FEBRUARY 2026

Transactions - YoY % Change - February 2026		
	Transactions	Average Transaction Value
Domestic	-12.0%	15.2%
International	-0.7%	-1.6%

Average Transaction Value - February 2026		
	Domestic Spending	International Spending
Feb-26	£43.67	£103.50
Feb-25	£37.92	£105.18





Source: Savills

INSIGHTS COMMENTARY – NOTES

- MRI monthly footfall is based on a 445 calendar.   MRI monthly footfall is based on a 445 calendar. January 2026 spans Monday 5th January 2026 to Sunday 1st February 2026, and February spans Monday 2nd February 2026 to Sunday 1st March 2026. Annual % change is based on a comparison with the same weeks during 2025.

- Savills spending data for the month is sourced from domestic and international Visa card transactions. The data is based on a total sample (not like for like), and so the result will reflect additions and reductions to the number of merchants in the sample, in addition to customer activity. It is estimated that the data accounts for circa 60% of total spending in the District.