

KNIGHTS BRIDGE  
PARTNERSHIP

# MONTHLY INSIGHTS REPORT

March 2026



# KEY RESULTS – MARCH 2026

Knightsbridge delivered a markedly stronger trading performance in March 2026 than in January or February. Footfall returned to growth (+1.8%), more than double the West End increase (+0.6%), while spending rose by +7%, supported by higher domestic and international outlay (+3.4% and +10.5% respectively). Encouragingly, this builds on the annual increase recorded in March 2025 (+3.5%), meaning that over the two-year period from March 2024 to March 2026 total spending in the District rose by +10.7%.

Although spending increased year-on-year in March, growth was tempered by fewer transactions from both domestic and international customers (-13% and -8.3% respectively). This was more than offset by a sharp rise in average transaction values (+18.8% for domestic customers and +20.6% for international customers), indicating that while fewer shoppers made purchases, those who did spent significantly more than in March 2025.

March's positive performance was likely supported by the ending of Ramadan, as well as restrictions on international flights to the Middle East, which may have encouraged some visitors to extend their stays in the UK. Given that 53% of spending within the District comes from international purchases, this would have provided a meaningful boost—particularly as the average transaction value of international spending is three times that of domestic spending.

- ❖ Year on year on increase in footfall of +1.8% (+0.6% in the West End)
- ❖ Year on year increase in total spending of +7%
- ❖ Year on year increase in domestic spending of +3.4%
- ❖ Year on year increase in international spending of +10.5%
- ❖ Year on year decrease in domestic transactions of -13%
- ❖ Year on year decrease in international transactions of -8.3%
- ❖ Year on year increase in the ATV of domestic purchases of +18.8%
- ❖ Year on year increase in the ATV of international purchases of +20.6%
- ❖ ATV of domestic purchases was £44.48
- ❖ ATV of international purchases was £139.64
- ❖ International spending accounted for 53% of total spending

# KEY HIGHLIGHTS – FOOTFALL – MARCH 2026

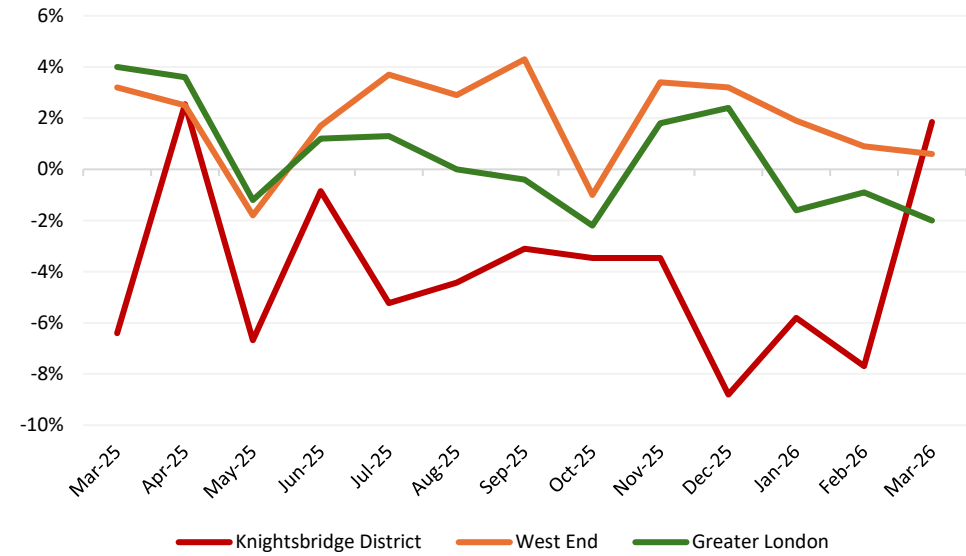
Knightsbridge Footfall - March 2026		
	YoY % Change	MoM % Change
Knightsbridge	1.8%	9.6%
The Knightsbridge Estate	-1.8%	9.4%
Brompton Road	5.3%	9.8%

Footfall Benchmarks - March 2026		
	YoY % Change	MoM % Change
West End of London	0.6%	4.6%
Greater London	-2.0%	6.5%

Year on Year % Change in Footfall - East and West of District



Year on Year % Change in Footfall - District vs Benchmarks



Source: MRI

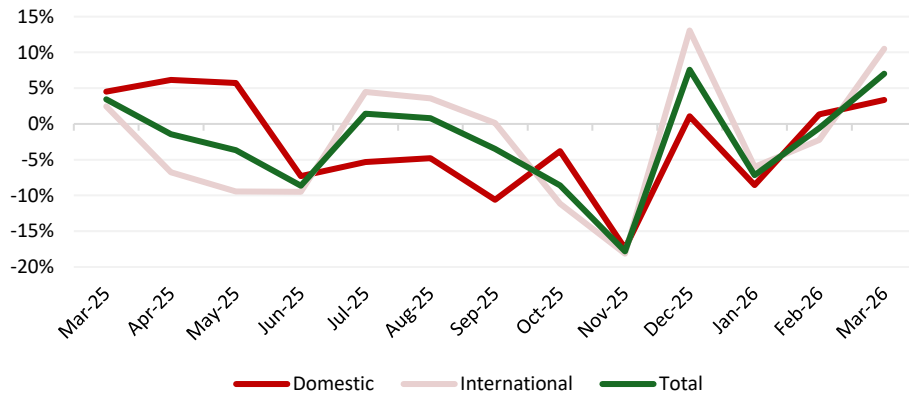
# KEY HIGHLIGHTS – SPENDING – MARCH 2026

Domestic vs International Spending (£ million)			
	Domestic spending	International spending	Total spending
Mar-26	£6.82	£7.61	£14.43
Mar-25	£6.60	£6.89	£13.48

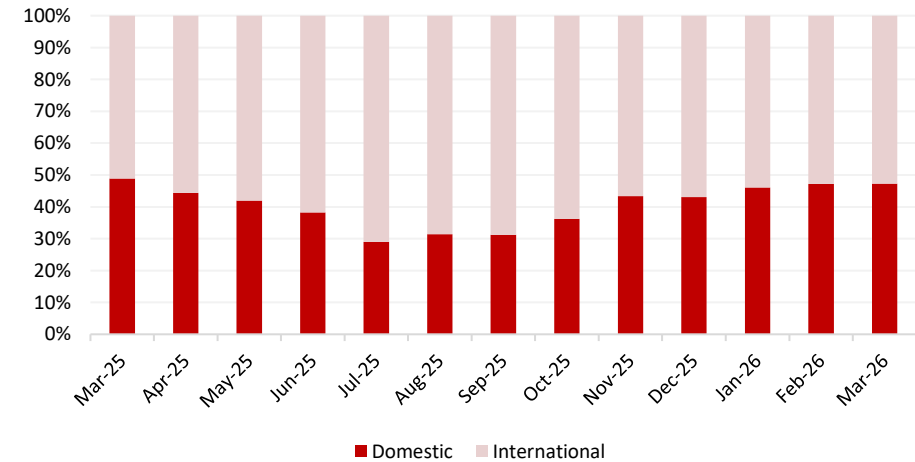
Domestic vs International Spending - % Change - March 2026			
	Domestic spending	International spending	Total spending
YoY % Change	3.4%	10.5%	7.0%
MoM % Change	4.1%	3.9%	4.0%
YoY % change YTD	-1.7%	0.1%	-0.8%

Domestic vs International Spending Split		
	Domestic spending	International spending
Mar-26	47%	53%
Mar-25	46%	54%

Year on Year Change in Spending



Split of Domestic vs International Spending

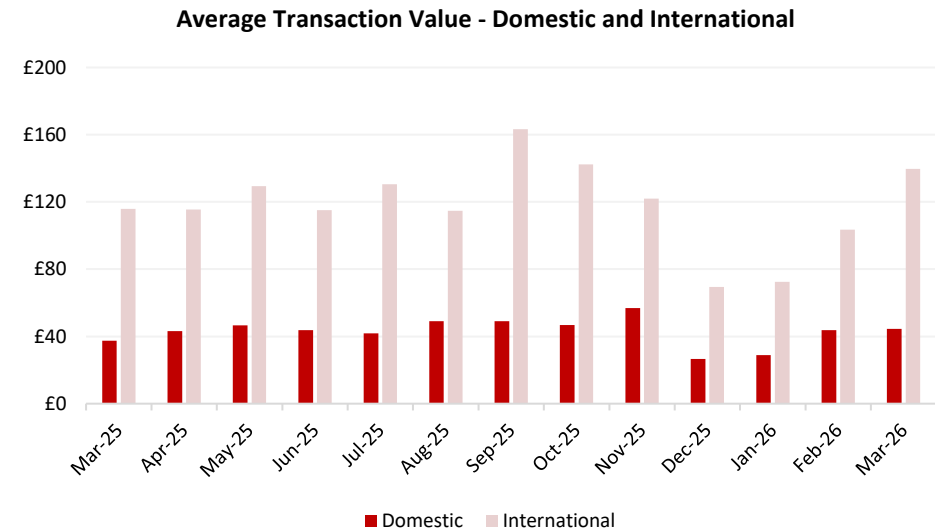
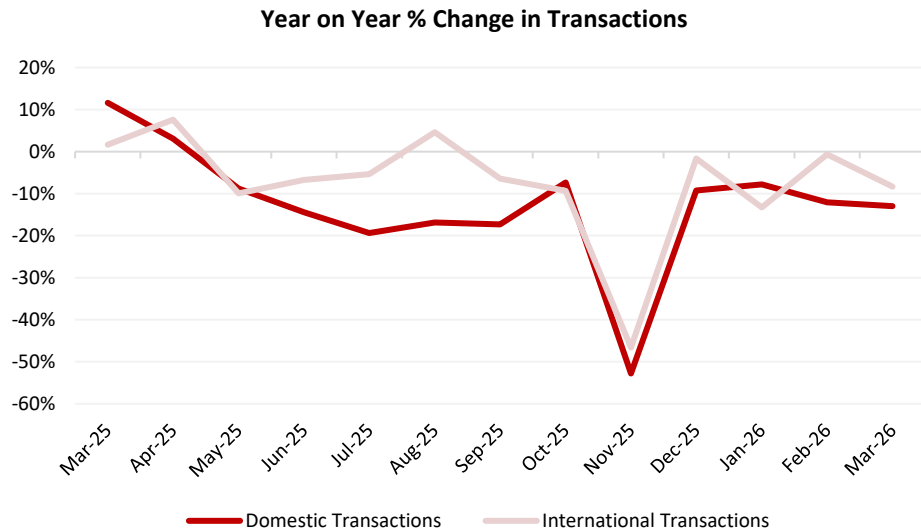


Source: Savills

# KEY HIGHLIGHTS – TRANSACTIONS – MARCH 2026

Transactions - YoY % Change - March 2026		
	Transactions	Average Transaction Value
Domestic	-13.0%	18.8%
International	-8.3%	20.6%

Average Transaction Value - March 2026		
	Domestic Spending	International Spending
Mar-26	£44.48	£139.64
Mar-25	£37.45	£115.80



Source: Savills

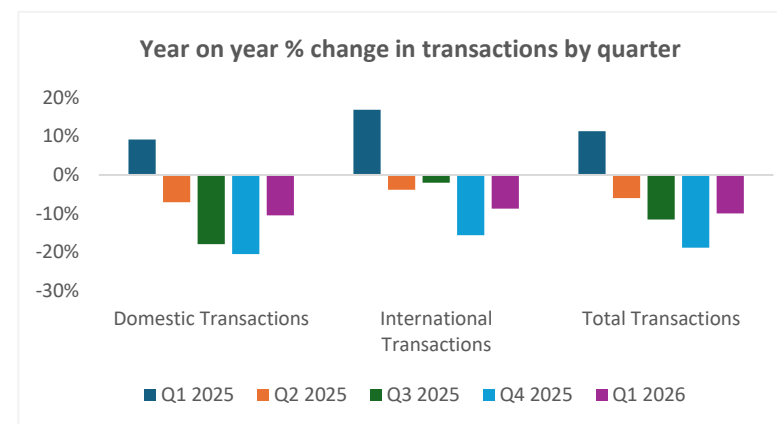
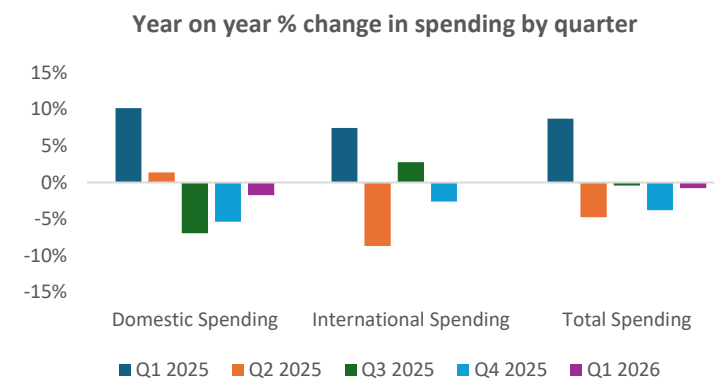
# KEY HIGHLIGHTS – SPENDING BY QUARTER – MARCH 2026

Year on year % change in spending by quarter			
	Domestic Spending	International Spending	Total Spending
Q1 2025	10.2%	7.5%	8.7%
Q2 2025	1.4%	-8.7%	-4.8%
Q3 2025	-6.9%	2.8%	-0.4%
Q4 2025	-5.4%	-2.6%	-3.8%
Q1 2026	0.0%	0.0%	0.0%

Year on year % change in transactions by quarter			
	Domestic Transactions	International Transactions	Total Transactions
Q1 2025	9.1%	16.8%	11.3%
Q2 2025	-7.0%	-3.9%	-6.0%
Q3 2025	-17.9%	-2.0%	-11.6%
Q4 2025	-20.5%	-15.6%	-18.8%
Q1 2026	-10.5%	-8.8%	-9.9%

Year on year % change in average transaction value		
	Domestic ATV	International ATV
Q1 2025	0.2%	-4.6%
Q2 2025	9.0%	-5.4%
Q3 2025	13.0%	5.6%
Q4 2025	28.4%	17.0%
Q1 2026	12.0%	9.6%

Source: Savills



# INSIGHTS COMMENTARY – NOTES

- MRI monthly footfall is based on a 445 calendar. MRI monthly footfall is based on a 445 calendar. February spans Monday 2<sup>nd</sup> February 2026 to Sunday 1<sup>st</sup> March 2026 and March spans Monday 2<sup>nd</sup> March 2026 to Sunday 5<sup>th</sup> April 2026. Annual % change is based on a comparison with the same weeks during 2025.
- Savills spending data for the month is sourced from domestic and international Visa card transactions. The data is based on a total sample (not like for like), and so the result will reflect additions and reductions to the number of merchants in the sample, in addition to customer activity. It is estimated that the data accounts for circa 60% of total spending in the District.