

KNIGHTSBRIDGE
PARTNERSHIP

MONTHLY INSIGHTS REPORT

May 2026



KEY RESULTS – MAY 2026

Knightsbridge delivered a resilient trading performance in May 2026, supported by two bank holiday weekends and prolonged warm, sunny weather.

While footfall remained broadly flat year on year (+0.5%) District spend increased by +11.3%, although the increase in spend was underpinned by three increasingly significant trends.

First, international spend rose for the third consecutive month, increasing by +19.6%, while domestic spend remained largely unchanged (-0.2%). Second, transaction volumes continued to weaken across both customer groups, declining by -6.9% among domestic customers and -5.3% among international customers. This extends a sustained pattern of falling customer volumes: domestic transactions have declined in each of the past 12 months, while international transactions have fallen in 11 of the last 12 months. Finally, spend growth is being driven by higher average transaction values rather than increased customer numbers. Average transaction value (ATV) among international customers was +26.3% higher than in May 2025, significantly outpacing the +7.1% increase recorded among domestic customers.

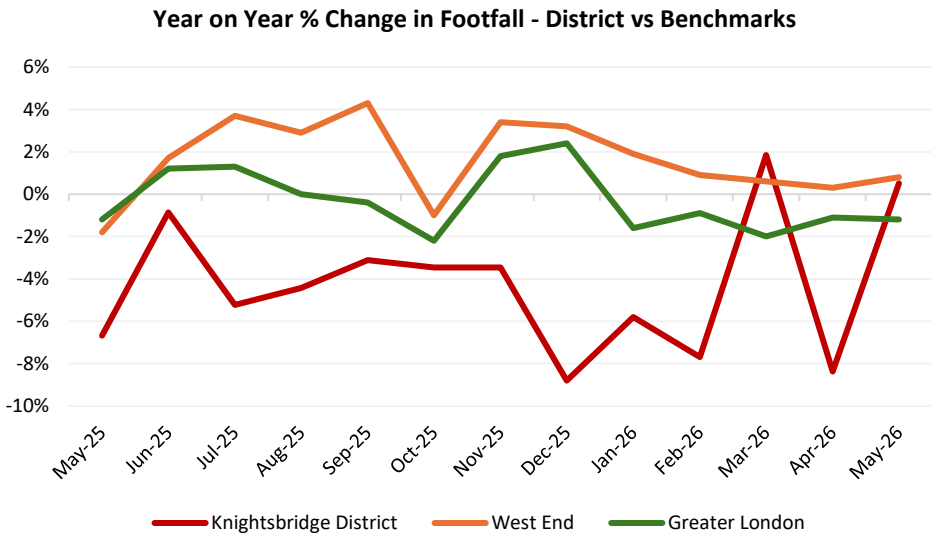
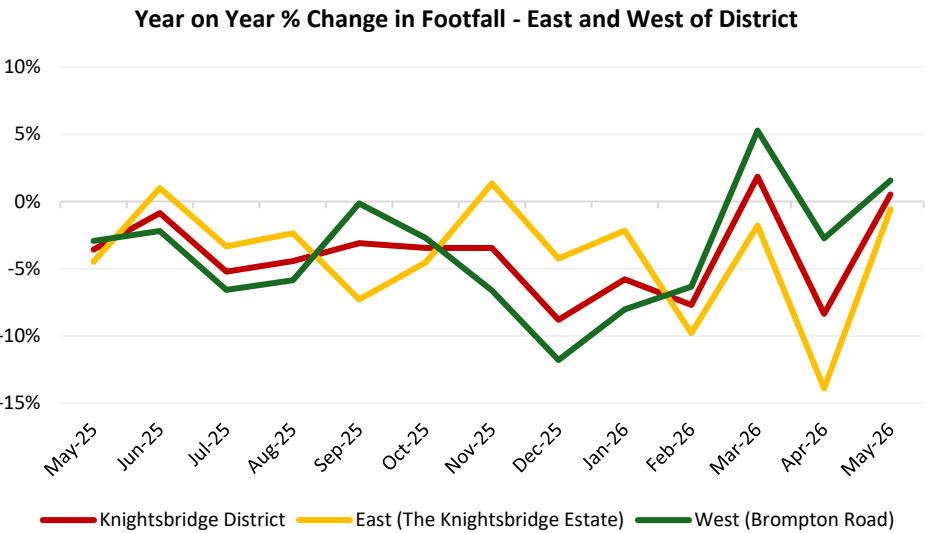
Collectively, these trends point to an increasingly international-led recovery, with overseas visitors accounting for 62% of total District spend in May, up from 58% a year earlier.

- ❖ Year on year increase in footfall of +0.5% (+0.8% in the West End)
- ❖ Year on year increase in total spending of +11.3%
- ❖ Year on year decrease in domestic spending of -0.2%
- ❖ Year on year increase in international spending of +19.6%
- ❖ Year on year decrease in domestic transactions of -6.9%
- ❖ Year on year decrease in international transactions of -5.3%
- ❖ Year on year increase in the ATV of domestic purchases of +7.1%
- ❖ Year on year increase in the ATV of international purchases of +26.3%
- ❖ ATV of domestic purchases was £49.84
- ❖ ATV of international purchases was £163.50
- ❖ International spending accounted for 62% of total spending

KEY HIGHLIGHTS – FOOTFALL – MAY 2026

Knightsbridge Footfall - May 2026		
	YoY % Change	MoM % Change
Knightsbridge	0.5%	3.8%
The Knightsbridge Estate	-0.6%	6.4%
Brompton Road	1.6%	1.3%

Footfall Benchmarks – May 2026		
	YoY % Change	MoM % Change
West End of London	0.8%	-2.7%
Greater London	-1.2%	-2.1%



Source: MRI

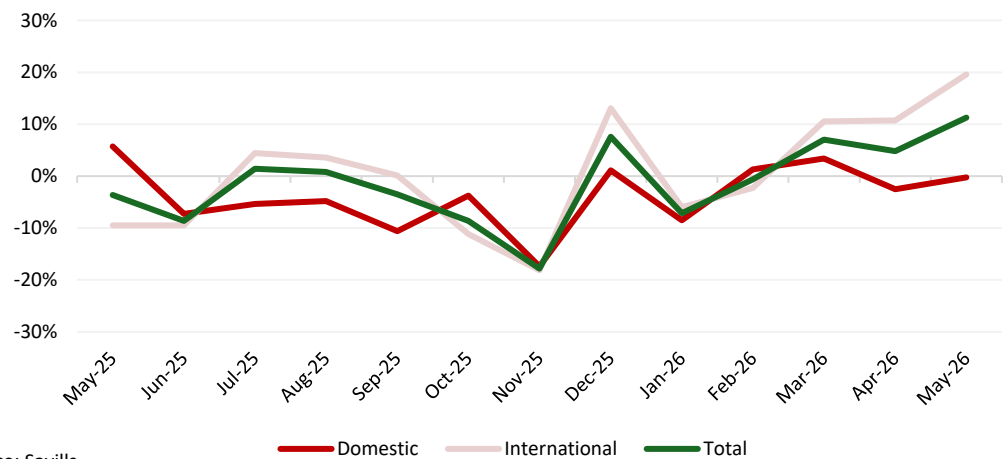
KEY HIGHLIGHTS – SPENDING – MAY 2026

Domestic vs International Spending (£ million)			
	Domestic spending	International spending	Total spending
May-26	£7.94	£13.19	£21.13
May-25	£7.96	£11.03	£18.99

Domestic vs International Spending - % Change - May 2026			
	Domestic spending	International spending	Total spending
YoY % Change	-0.2%	19.6%	11.3%
MoM % Change	7.6%	25.2%	17.9%
YoY % change YTD	-1.6%	7.3%	3.3%

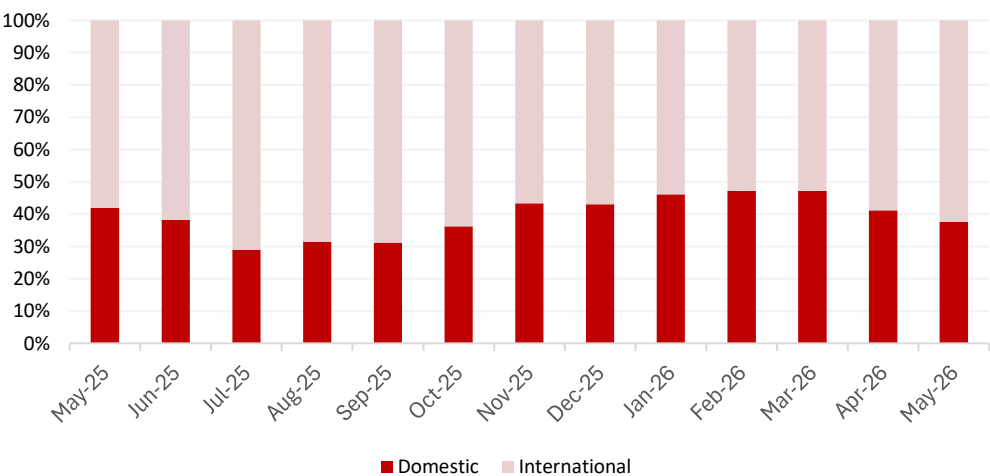
Domestic vs International Spending Split		
	Domestic spending	International spending
May-26	38%	62%
May-25	42%	58%

Year on Year Change in Spending



Source: Savills

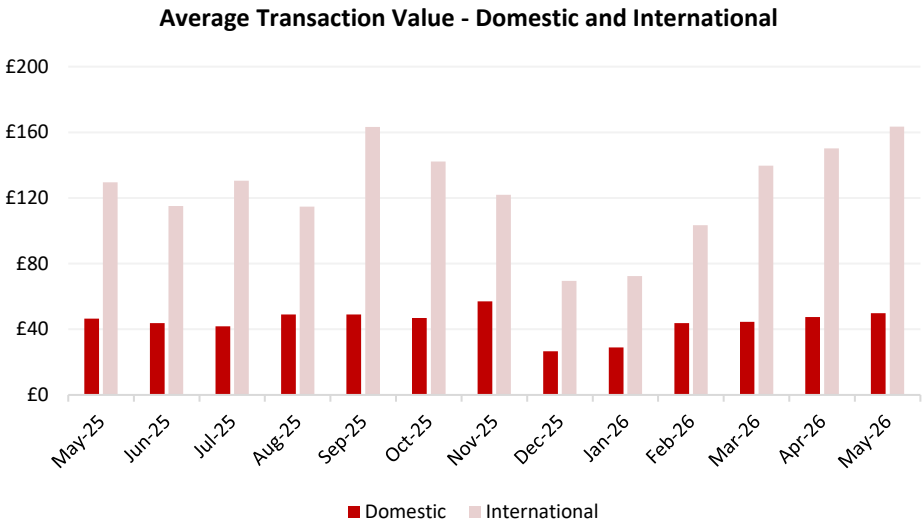
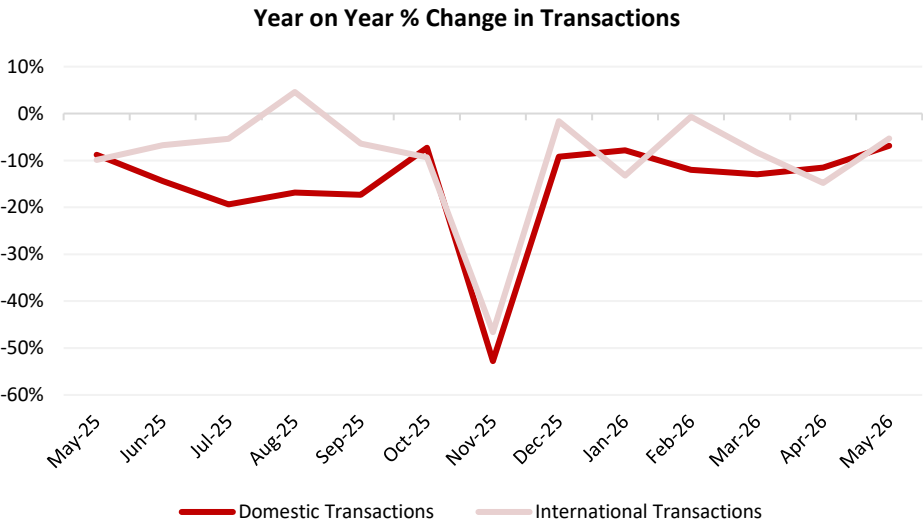
Split of Domestic vs International Spending



KEY HIGHLIGHTS – TRANSACTIONS – MAY 2026

Transactions - YoY % Change - May 2026		
	Transactions	Average Transaction Value
Domestic	-6.9%	7.1%
International	-5.3%	26.3%

Average Transaction Value - May 2026		
	Domestic Spending	International Spending
May-26	£49.84	£163.50
May-25	£46.53	£129.48



Source: Savills

INSIGHTS COMMENTARY – NOTES

- MRI monthly footfall is based on a 445 calendar. MRI monthly footfall is based on a 445 calendar. April spans Monday 6th April 2026 to Sunday 3rd May 2026 and May spans Monday 4th May 2026 to Sunday 31st May 2026. Annual % change is based on a comparison with the same weeks during 2025.
- Savills spending data for the month is sourced from domestic and international Visa card transactions. The data is based on a total sample (not like for like), and so the result will reflect additions and reductions to the number of merchants in the sample, in addition to customer activity. It is estimated that the data accounts for circa 60% of total spending in the District.