MONTHLY INSIGHTS REPORT

June 2026

KEY RESULTS – JUNE 2026

Knightsbridge's trading performance in June 2026 further highlighted the widening divergence between weakening domestic demand and growing international spending.

Exceptionally hot weather throughout the month is likely to have suppressed footfall, which fell by -12.5% compared with June 2025—the sharpest annual decline recorded so far this year and significantly weaker than the -2.8% drop across the wider West End. Despite lower visitor numbers, total spending increased by +7.4%, driven entirely by a +14.4% rise in international expenditure, while domestic spending declined by -3.9% year-on-year.

Knightsbridge is becoming increasingly reliant on international visitors to sustain spending growth. Between January and June 2026, international spending increased by an average of +8.8%, contrasting with a -2.0% decline in domestic spending. This divergence became even more pronounced during Q2, when international spending rose by +15.1% while domestic expenditure fell by -2.2%.

As highlighted in the May 2026 insights, international spending growth continues to be driven by higher-value purchases rather than increased visitor activity. In June, the average transaction value (ATV) of international purchases increased by +20.4%, despite a -5.0% decline in the number of international transactions. The same pattern was evident throughout Q2, with ATV for international spending rising by +25.6% alongside an -8.1% reduction in international transaction volumes. International spending now accounts for 66% of total spending in the District, increasing from 62% during June 2025.

- Year on year on decrease in footfall of -12.5% (-2.8% in the West End)

- Year on year increase in total spending of +7.4%
- Year on year decrease in domestic spending of -3.9%
- Year on year increase in international spending of +14.4%

- Year on year decrease in domestic transactions of -1.1%
- Year on year decrease in international transactions of -5.0%

- Year on year decrease in the ATV of domestic purchases of -2.8%
- Year on year increase in the ATV of international purchases of +20.4%

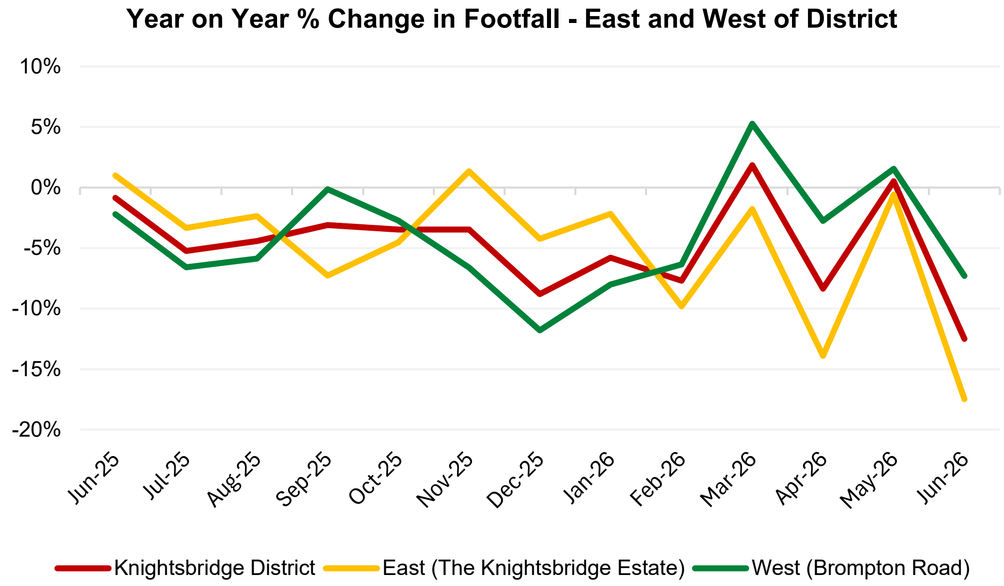
- ATV of domestic purchases was £42.61
- ATV of international purchases was £138.53

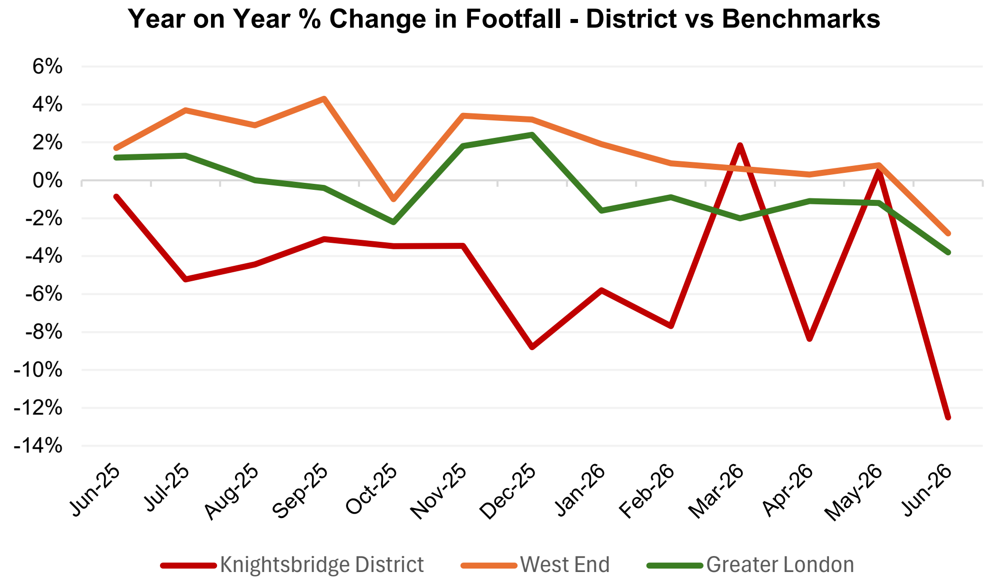
- International spending accounted for 66% of total spending

KEY HIGHLIGHTS – FOOTFALL – JUNE 2026

Knightsbridge Footfall - June 2026		
	YoY % Change	MoM % Change
Knightsbridge	-12.5%	1.0%
The Knightsbridge Estate	-17.5%	0.4%
Brompton Road	-7.3%	1.6%

Footfall Benchmarks – June 2026		
	YoY % Change	MoM % Change
West End of London	-2.8%	2.5%
Greater London	-3.8%	1.7%





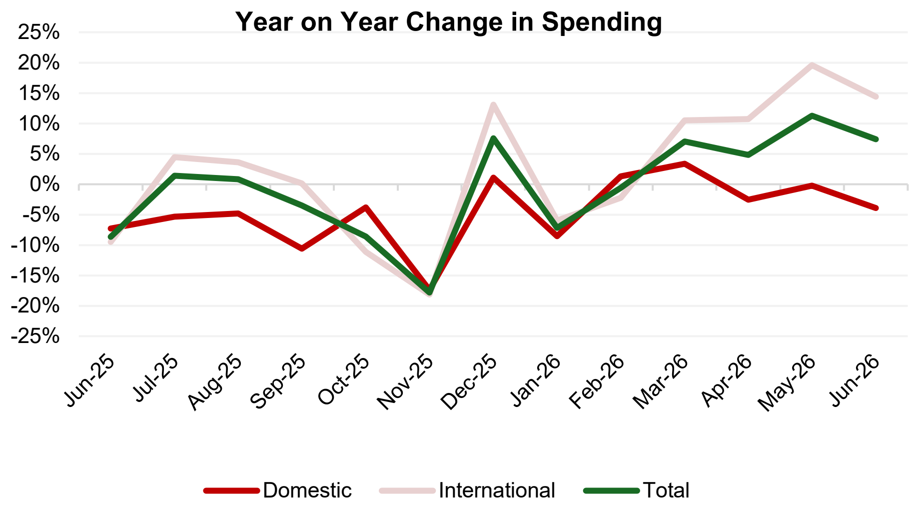
Source: MRI

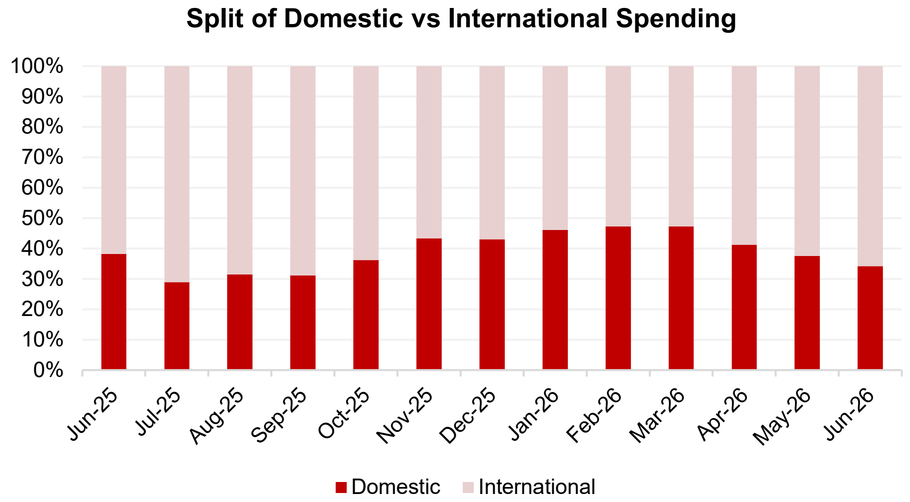
KEY HIGHLIGHTS – SPENDING – JUNE 2026

Domestic vs International Spending (£ million)			
	Domestic spending	International spending	Total spending
Jun-26	£6.82	£6.82	£6.82
Jun-25	£7.10	£7.10	£7.10

Domestic vs International Spending - % Change - June 2026			
	Domestic spending	International spending	Total spending
YoY % Change	-3.9%	14.4%	7.4%
MoM % Change	-14.1%	-0.4%	-5.6%
YoY % change YTD	-2.0%	8.8%	4.0%

Domestic vs International Spending Split		
	Domestic spending	International spending
Jun-26	34%	66%
Jun-25	38%	62%



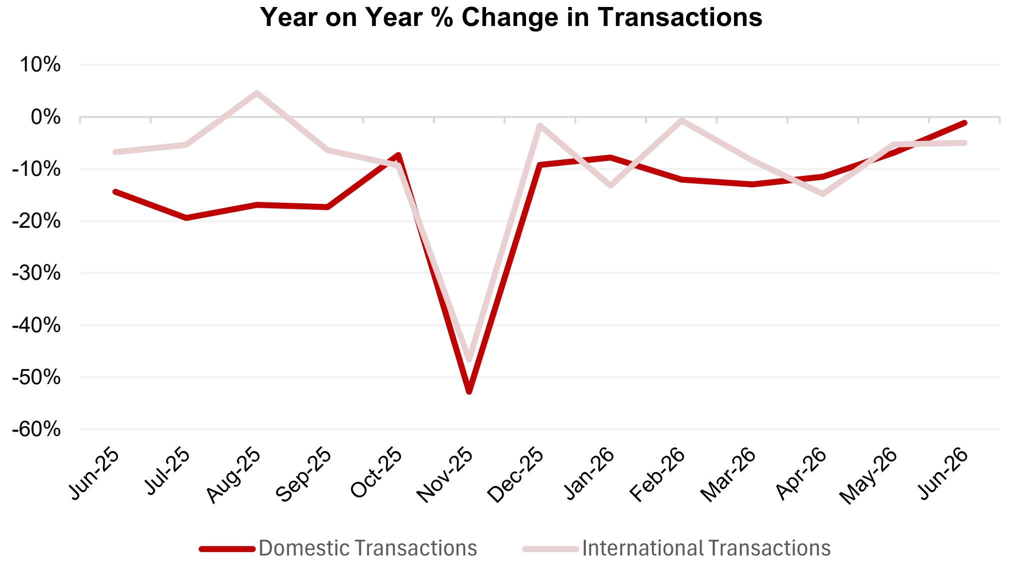


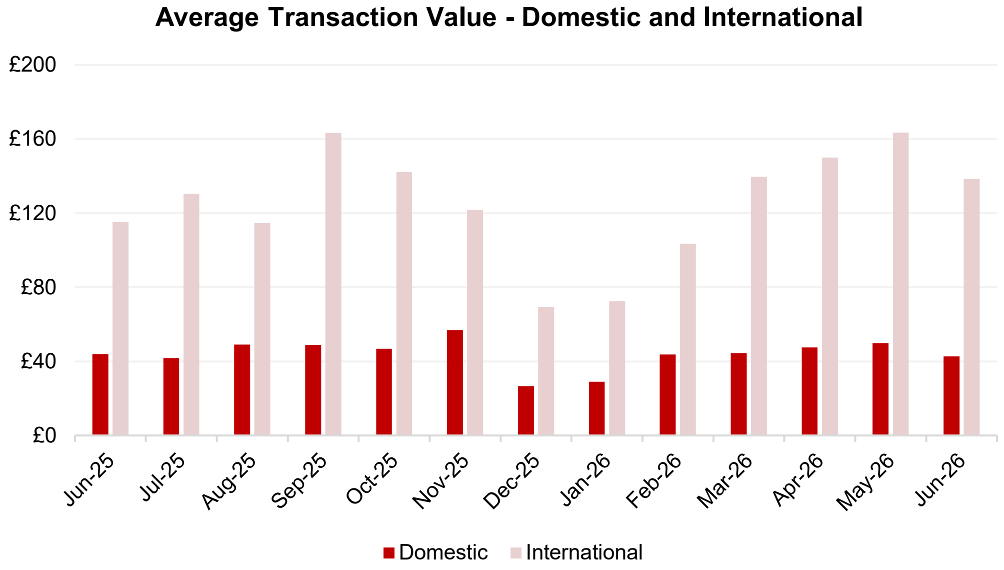
Source: Savills

KEY HIGHLIGHTS – TRANSACTIONS – JUNE 2026

Transactions - YoY % Change - June 2026		
	Transactions	Average Transaction Value
Domestic	-1.1%	-2.8%
International	-5.0%	20.4%

Average Transaction Value - June 2026		
	Domestic Spending	International Spending
Jun-26	£42.61	£138.53
Jun-25	£43.82	£115.07





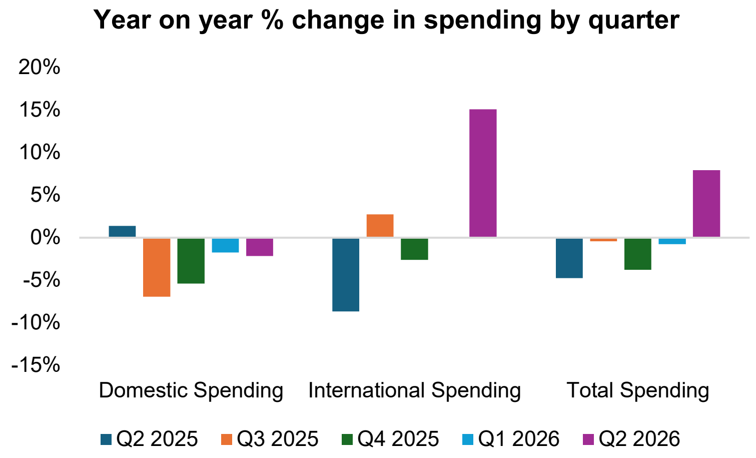
Source: Savills

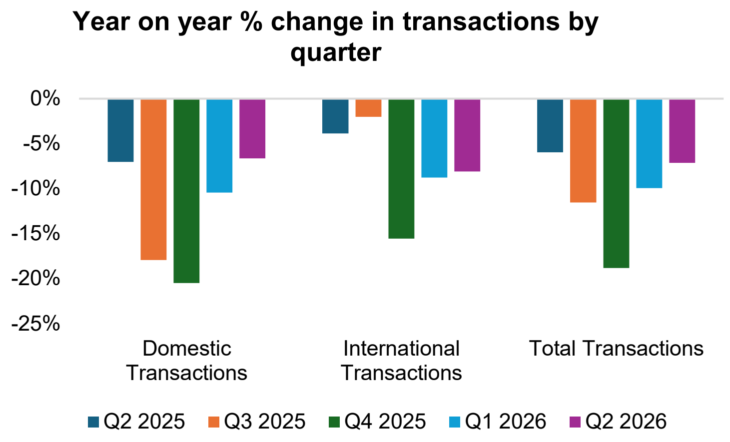
KEY HIGHLIGHTS – SPENDING BY QUARTER – JUNE 2026

Year on year % change in spending by quarter			
	Domestic Spending	International Spending	Total Spending
Q2 2025	1.4%	-8.7%	-4.8%
Q3 2025	-6.9%	2.8%	-0.4%
Q4 2025	-5.4%	-2.6%	-3.8%
Q1 2026	-1.7%	0.1%	-0.8%
Q2 2026	-2.2%	15.1%	8.0%

Year on year % change in transactions by quarter			
	Domestic Transactions	International Transactions	Total Transactions
Q2 2025	-7.0%	-3.9%	-6.0%
Q3 2025	-17.9%	-2.0%	-11.6%
Q4 2025	-20.5%	-15.6%	-18.8%
Q1 2026	-10.5%	-8.8%	-9.9%
Q2 2026	-6.6%	-8.1%	-7.2%

Year on year % change in average transaction value		
	Domestic ATV	International ATV
Q2 2025	9.0%	-5.4%
Q3 2025	13.0%	5.6%
Q4 2025	28.4%	17.0%
Q1 2026	12.0%	9.6%
Q2 2026	4.8%	25.6%





Source: Savills

INSIGHTS COMMENTARY – NOTES

- MRI monthly footfall is based on a 445 calendar.   MRI monthly footfall is based on a 445 calendar. May spans Monday 4th May 2026 to Sunday 31st May 2026 and June spans Monday 1st June 2026 to Sunday 5th July 2026. Annual % change is based on a comparison with the same weeks during 2025.

- Savills spending data for the month is sourced from domestic and international Visa card transactions. The data is based on a total sample (not like for like), and so the result will reflect additions and reductions to the number of merchants in the sample, in addition to customer activity. It is estimated that the data accounts for circa 60% of total spending in the District.